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Dear Clients,

2019 ANCHOR Program

A new Property Tax Relief Program is replacing the previous Homestead Benefit program.

The Affordable New Jersey Communities for Homeowners and Renters (ANCHOR) program will benefit a large number of homeowners and includes tenants.

Homeowner benefit amounts will be \$1,500 for taxpayers with 2019 gross incomes up to \$150,000 or \$1,000 for those with 2019 gross income above \$150,000 but no higher than \$250,000.

Tenants with 2019 gross income up to \$150,000 will qualify for a \$450 benefit. Applications will be available this fall, and the deadline for submission is December 30, 2022. The benefit will be paid no later than May 2023.

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