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Dear Clients:

As the tax season rolls around, please be aware of the following letters below which you might be receiving from the IRS if you were eligible for the child tax credit payments and the third stimulus payment.

It is important that you save these (Letter 6419 and Letter 6475) and that you provide us copies of these when you submit your 2021 tax return information. Failure to do this can result in an inaccurate tax return or a failure to obtain tax credits that you might have been eligible to receive.

Child tax credit payments

Families who received advance payments this year will need to keep an eye out for Letter 6419 from the IRS. It's already being sent out, according to the IRS. The letter includes the total amount of advance child tax credit payments taxpayers received in 2021.

[The IRS says](#), eligible families who didn't get monthly advance payments in 2021 can still get a lump-sum payment by claiming the child tax credit when they file a 2021 federal income tax return next year.

Stimulus payments and Recovery Rebate Credit

If you didn't qualify for the third economic impact payment - commonly referred to as a "stimulus check" - or didn't get the full amount, you could be eligible for the [Recovery Rebate Credit](#).

You'll need to file a 2021 tax return, even if you don't usually file, to claim the credit.

The IRS will send Letter 6475 in early 2022, which contains the total amount of the third stimulus payment.