



# GITTELMAN & company, p.c.

- CERTIFIED PUBLIC ACCOUNTANTS
- MANAGEMENT CONSULTANTS

*"Tomorrow's knowledge today"*

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NYC by appointment

Winter 2018

The following is an update on employment taxes effective January 1, 2019:

	FICA/Hi Tax	FUTA	NJ SUI/DBL/FAMILY LEAVE
<b>MAXIMUM EARNINGS:</b>	\$132,900 FICA (Up from \$128,400 in 2018) NO Limit HI (no change from 2018)	\$7,000 (no change from 2018)	\$34,400 (up from 33,700 in 2018)
<b>WITHHOLDING % EMPLOYEE/EMPLOYER:</b>	FICA: 6.2% Employee (matched 6.2% by employers) HI: 1.45% Employee (matched 1.45% by employer-no change from 2018) Hi Tax remains at 2.35% for wages over \$200,000 for individuals, \$250,000 for married joint filers and \$125,000 for married filing separate	Employee: N/A  Employer: .6 %	.006750% Worker Rate (down from .007050% in 2018) Breakdown: UI .003825 DI .001700 WF .000425 FLI .000800 (Jan. 1, 2019-Dec. 31, 2019)
<b>MAXIMUM DEDUCTION:</b>	F.I.C.A. \$8,239.80 (Up from \$7,960.80 in 2018) HI Tax: unlimited	N/A	\$232.20 (UI, DI, WF \$204.68 and FLI \$27.52) (down from \$237.59 in 2018) 2019 Base Week \$172 (up from \$169 in 2018)

### **IMPORTANT:**

In addition to the 6.2% FICA withheld on the first \$132,900 of wages, all employees must pay 1.45% on wages paid over \$132,900 for the Medicare Hi Tax (maximum earnings in 2019 are unlimited, therefore, there is no maximum deduction). The employer must contribute 6.20% of the first \$132,900 of wages and 1.45% of all wages (2.35% for amounts over \$200,000 for single filers and if over \$250,000 for married filing jointly).

New York State employers should note that the maximum earnings subject to employment insurance contributions increases to \$11,400 for 2019 (Up from \$11,100 in 2018).

It is recommended that you visit the website [www.paycheckcity.com](http://www.paycheckcity.com) to ensure that you are withholding the correct amounts of tax. If you have any questions on the above, please contact our office.

Sincerely,

**GITTLEMAN & COMPANY, P.C.**